



LAKE COUNTY FOREST PRESERVES
www.LCFPD.org

Preservation, Restoration, Education and Recreation

DATE: May 4, 2015

MEMO TO: Craig Taylor, Chair
Education, Cultural Resources & Public Affairs Committee

Bonnie Thomson Carter, Chair
Planning & Restoration Committee

Carol Calabresa, Chair
Land Preservation & Acquisition Committee

S. Michael Rummel, Chair
Finance & Administrative Committee

FROM: Steve Neaman,
Director of Finance

SUBJECT: Annual Budget Ordinance for FY 2015/16

Agenda Item# 9.1

RECOMMENDATION: Adopt Annual Budget Ordinance for the Fiscal Year, July 1, 2015 through June 30, 2016.

BACKGROUND: The proposed Fiscal Year 2015/16 Budget has been prepared and submitted to all Committees for review and approval in a joint meeting. The Annual Budget Ordinance and proposed Budget will then be submitted to the Board for adoption on May 12, 2015.

REASON FOR RECOMMENDATION: Board adoption of an Annual Budget Ordinance is required in accordance with District Rules of Order and Operational Procedures.

REVIEW BY OTHERS: Executive Director, Department Directors.

FINANCIAL DATA: The proposed Fiscal Year 2015/16 Budget expenditures total \$80,474,020.

PRESENTER: Steve Neaman

STATE OF ILLINOIS)
) SS
 COUNTY OF LAKE)



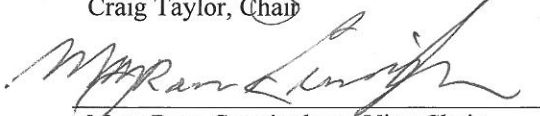
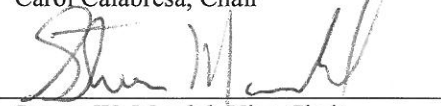

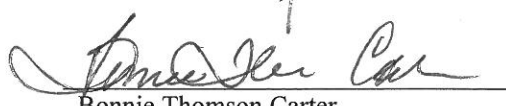


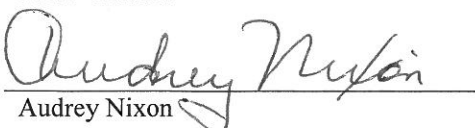



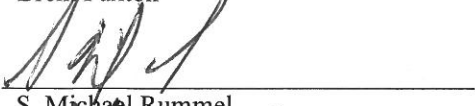
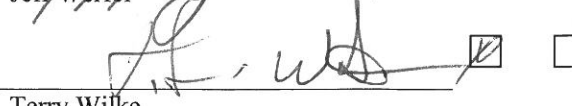
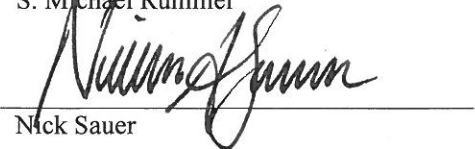
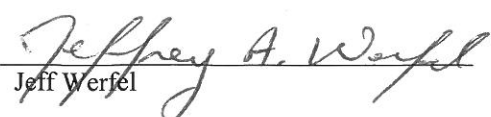
**BOARD OF COMMISSIONERS
 LAKE COUNTY FOREST PRESERVE DISTRICT
 REGULAR MAY MEETING
 MAY 12, 2015**

MADAM PRESIDENT AND MEMBERS OF THE BOARD OF COMMISSIONERS:

Your EDUCATION, CULTURAL RESOURCES AND PUBLIC AFFAIRS; PLANNING AND RESTORATION; LAND PRESERVATION AND ACQUISITION; and FINANCE AND ADMINISTRATIVE COMMITTEES present herewith the "Annual Budget Ordinance for Fiscal Year 2015/16 (July 1, 2015 through June 30, 2016)" and request its adoption.

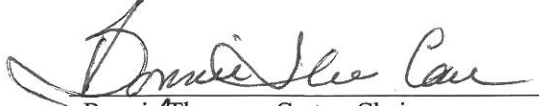
**EDUCATION, CULTURAL RESOURCES
 & PUBLIC AFFAIRS COMMITTEE:**

**LAND PRESERVATION &
 ACQUISITION COMMITTEE:**

	YEA	NAY		YEA	NAY
 Craig Taylor, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	 Carol Calabresa, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Mary Ross Cunningham, Vice-Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	 Steven W. Mandel, Vice-Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Chuck Bartels	<input checked="" type="checkbox"/>	<input type="checkbox"/>	 Bonnie Thomson Carter	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Steve Carlson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	 Linda Pedersen	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Audrey Nixon	<input type="checkbox"/>	<input checked="" type="checkbox"/>	 Tom Weber	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Brent Paxton	<input type="checkbox"/>	<input type="checkbox"/>	 Jeff Werfel	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 S. Michael Rummel	<input checked="" type="checkbox"/>	<input type="checkbox"/>	 Terry Wilke	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Nick Sauer	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
 Jeff Werfel	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

**PLANNING & RESTORATION
COMMITTEE:**

YEA NAY



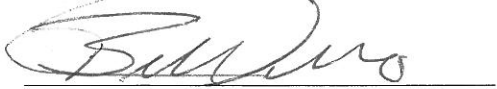
Bonnie Thomson Carter, Chair



Nick Sauer, Vice-Chair



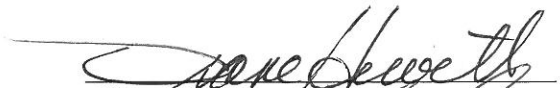
Carol Calabresa



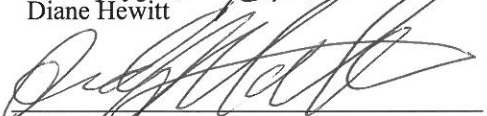
Bill Durkin



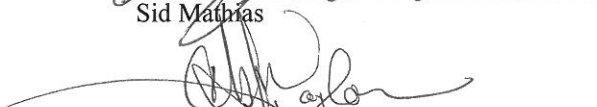
Sandra Hart



Diane Hewitt



Sid Mathias



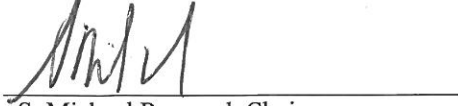
Craig Taylor



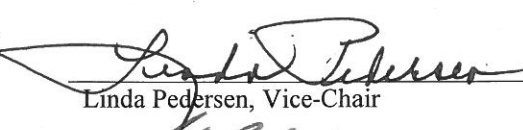
Tom Weber

**FINANCE & ADMINISTRATIVE
COMMITTEE:**

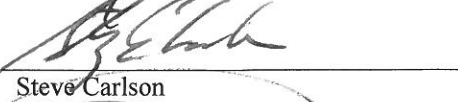
YEA NAY



S. Michael Rummel, Chair



Linda Pedersen, Vice-Chair



Steve Carlson



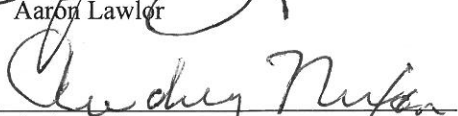
Bill Durkin



Sandra Hart



Aaron Lawlor



Audrey Nixon

**LAKE COUNTY FOREST PRESERVE DISTRICT
LAKE COUNTY, ILLINOIS**

**ANNUAL BUDGET ORDINANCE FOR
FISCAL YEAR 2015/16 (JULY 1, 2015 THROUGH JUNE 30, 2016)**

WHEREAS, the Lake County Forest Preserve District (the "District") Rules of Order and Operational Procedures, adopted December 9, 2014, require the Board of Commissioners to adopt an Annual Budget Ordinance on or before July 1 of each year; and

WHEREAS, all Standing Committees have reviewed and submitted their recommendations to the Finance and Administrative Committee; and

WHEREAS, at the meeting on May 4, 2015, the Finance and Administrative Committee, Education, Cultural Resources and Public Affairs Committee, Land Preservation and Acquisition Committee, Legislative Committee, and Planning and Restoration Committee reviewed and recommended a budget for the District for the 2015/16 Fiscal Year, in accordance with the Budget Policies Resolution adopted by the Board of Commissioners on February 10, 2015, in the total amount of \$80,474,020;

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the Lake County Forest Preserve District, Lake County, Illinois that:

Section 1: Recitals. The recitals set forth above are incorporated as part of this Ordinance by this reference.

Section 2: The "Fiscal Year 2015/16 Budget of the Lake County Forest Preserve District," attached to and incorporated in this Ordinance as *Exhibit A* by this reference, containing an estimate of revenues and expenditures of the District for the period July 1, 2015 through June 30, 2016, is hereby approved and adopted. The following is a summary of such budget.

I. Estimated Balances June 30, 2015:

Estimated combined fund balances for all funds as of June 30, 2015.....\$72,545,582

II. Estimated Revenue:

Estimated non-tax revenues.....\$30,537,900
Estimated tax levy requirements.....47,995,260
Total Estimated Revenue.....\$78,533,160

III. Estimated Expenditures:

General Corporate Fund\$18,489,850
Insurance Fund1,356,770
Audit Fund..... 151,450
Land Development Levy Fund8,318,310
Enterprise Fund.....4,153,730
Development Bond Projects7,084,400
Land Preservation Bond Projects7,514,700

Easements and Special Projects.....	1,908,050
Donation and Grant Fund	566,230
Retirement Fund - IMRF/FICA	2,583,570
Debt Service Fund	26,569,130
Equipment Replacement Fund.....	255,500
Information Technology Replacement Fund	178,960
Vehicle Replacement Fund.....	549,000
Fort Sheridan Cemetery Fund.....	16,000
Tree Replacement Funds	175,000
Land Preparation Fund	100,000
Farmland Management Fund.....	503,300
Total Estimated Expenditures.....	\$80,474,020

IV. Estimated Fund Balance June 30, 2016:

Estimated fund balances for all funds as of June 30, 2016.....\$70,604,722

Section 3: Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this _____ day of _____, 2015.

AYES:

NAYS:

APPROVED this _____ day of _____, 2015.

Ann B. Maine, President
Lake County Forest Preserve District

ATTEST:

Julie Gragnani, Secretary
Lake County Forest Preserve District

Exhibit No. _____