



LAKE COUNTY FOREST PRESERVES
www.LCFPD.org

Preservation, Restoration, Education and Recreation

DATE: May 4, 2015

MEMO TO: Craig Taylor, Chair
Education, Cultural Resources and Public Affairs Committee

Bonnie Thomson Carter, Chair
Planning and Restoration Committee

Carol Calabresa, Chair
Land Preservation and Acquisition Committee

S. Michael Rummel, Chair
Finance and Administrative Committee

FROM: Stephen Neaman
Director of Finance

SUBJECT: Annual Budget Ordinance for FY 2015/16

RECOMMENDATION: Recommend approval of the Annual Budget Ordinance for the Fiscal Year, July 1, 2015 through June 30, 2016.

BACKGROUND: The proposed Fiscal Year 2015/16 Budget has been prepared and submitted to all Committees for review and approval in a joint meeting. The Annual Budget Ordinance and proposed Budget will then be submitted to the Board for adoption on May 12, 2015.

REASON FOR RECOMMENDATION: Board adoption of an Annual Budget Ordinance is required in accordance with District Rules of Order and Operational Procedures.

REVIEW BY OTHERS: Executive Director, Department Directors, Legal Counsel.

FINANCIAL DATA: The proposed Fiscal Year 2015/16 Budget expenditures total \$78,575,970.

PRESENTER: Steve Neaman

STATE OF ILLINOIS)
) SS
 COUNTY OF LAKE)

**BOARD OF COMMISSIONERS
 LAKE COUNTY FOREST PRESERVE DISTRICT
 REGULAR MAY MEETING
 MAY 12, 2015**

MADAM PRESIDENT AND MEMBERS OF THE BOARD OF COMMISSIONERS:

Your EDUCATION, CULTURAL RESOURCES AND PUBLIC AFFAIRS; PLANNING AND RESTORATION; LAND PRESERVATION AND ACQUISITION; and FINANCE AND ADMINISTRATIVE COMMITTEES present herewith the “Annual Budget Ordinance for Fiscal Year 2015/16 (July 1, 2015 through June 30, 2016)” and request its adoption.

**EDUCATION, CULTURAL RESOURCES
 & PUBLIC AFFAIRS COMMITTEE:**

**LAND PRESERVATION &
 ACQUISITION COMMITTEE:**

	YEA	NAY		YEA	NAY
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Craig Taylor, Chair			Carol Calabresa, Chair		
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Mary Ross Cunningham, Vice-Chair			Steven W. Mandel, Vice-Chair		
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Chuck Bartels			Bonnie Thomson Carter		
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Steve Carlson			Linda Pedersen		
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Audrey Nixon			Tom Weber		
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Brent Paxton			Jeff Werfel		
_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
S. Michael Rummel			Terry Wilke		
_____	<input type="checkbox"/>	<input type="checkbox"/>			
Nick Sauer					
_____	<input type="checkbox"/>	<input type="checkbox"/>			
Jeff Werfel					

**PLANNING & RESTORATION
COMMITTEE:**

YEA NAY

Bonnie Thomson Carter, Chair

Nick Sauer, Vice-Chair

Carol Calabresa

Bill Durkin

Sandra Hart

Diane Hewitt

Sid Mathias

Craig Taylor

Tom Weber

**FINANCE & ADMINISTRATIVE
COMMITTEE:**

YEA NAY

S. Michael Rummel, Chair

Linda Pedersen, Vice-Chair

Steve Carlson

Bill Durkin

Sandra Hart

Aaron Lawlor

Audrey Nixon

**LAKE COUNTY FOREST PRESERVE DISTRICT
LAKE COUNTY, ILLINOIS**

**ANNUAL BUDGET ORDINANCE FOR
FISCAL YEAR 2015/16 (JULY 1, 2015 THROUGH JUNE 30, 2016)**

WHEREAS, the Lake County Forest Preserve District (the "District") Rules of Order and Operational Procedures, adopted December 9, 2014, require the Board of Commissioners to adopt an Annual Budget Ordinance on or before July 1 of each year; and

WHEREAS, all Standing Committees have reviewed and submitted their recommendations to the Finance and Administrative Committee; and

WHEREAS, at the meeting on May 4, 2015, the Finance and Administrative Committee, Education, Cultural Resources and Public Affairs Committee, Land Preservation and Acquisition Committee, Legislative Committee, and Planning and Restoration Committee reviewed and recommended a budget for the District for the 2015/16 Fiscal Year, in accordance with the Budget Policies Resolution adopted by the Board of Commissioners on February 10, 2015, in the total amount of \$78,575,970;

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the Lake County Forest Preserve District, Lake County, Illinois that:

Section 1: Recitals. The recitals set forth above are incorporated as part of this Ordinance by this reference.

Section 2: The "Fiscal Year 2015/16 Budget of the Lake County Forest Preserve District," attached to and incorporated in this Ordinance as *Exhibit A* by this reference, containing an estimate of revenues and expenditures of the District for the period July 1, 2015 through June 30, 2016, is hereby approved and adopted. The following is a summary of such budget.

I.	<u>Estimated Balances June 30, 2015:</u>	
	Estimated combined fund balances for all funds as of June 30, 2015.....	\$72,545,582
II.	<u>Estimated Revenue:</u>	
	Estimated non-tax revenues.....	\$29,547,900
	Estimated tax levy requirements	<u>47,995,260</u>
	Total Estimated Revenue.....	\$77,543,160
III.	<u>Estimated Expenditures:</u>	
	General Corporate Fund	\$18,489,850
	Insurance Fund	1,356,770
	Audit Fund.....	151,450
	Land Development Levy Fund.....	8,318,310
	Enterprise Fund	4,153,730
	Development Bond Projects.....	7,084,400
	Land Preservation Bond Projects	7,514,700
	Easements and Special Projects	10,000
	Donation and Grant Fund	566,230

Retirement Fund - IMRF/FICA.....	2,583,570
Debt Service Fund	26,569,130
Equipment Replacement Fund	255,500
Information Technology Replacement Fund.....	178,960
Vehicle Replacement Fund	549,000
Fort Sheridan Cemetery Fund	16,000
Tree Replacement Funds	175,000
Land Preparation Fund	100,000
Farmland Management Fund.....	<u>503,300</u>
Total Estimated Expenditures	\$78,575,970

IV. Estimated Fund Balance June 30, 2016:

Estimated fund balances for all funds as of June 30, 2016\$71,512,772

Section 3: Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this _____ day of _____, 2015.

AYES:

NAYS:

APPROVED this _____ day of _____, 2015.

Ann B. Maine, President
Lake County Forest Preserve District

ATTEST:

Julie Gragnani, Secretary
Lake County Forest Preserve District

Exhibit No. _____