



Preservation Foundation
of the Lake County Forest Preserves

DATE: May 25, 2023

MEMO TO: Nels Leutwiler, Chair
Preservation Foundation Board

FROM: S. Michael Rummel
Finance Committee Chair

RECOMMENDATION: Recommend approval of the 2022 Preservation Foundation Audit.

FINANCIAL DATA: There is no financial data.

BACKGROUND: Regardless of annual revenue received by the Preservation Foundation, an annual audit is required as a component of the Forest Preserves audit. Funding for audit services, as well as tax preparation services, are provided by the Forest Preserves Audit Fund.

At the quarterly meeting of the Preservation Foundation Finance Committee on May 16, Gary Bausch of Baker Tilly presented the draft 2022 audit. Bausch delivered the required communications and summarized the audit, which resulted in no findings. Committee members had the opportunity to ask questions and subsequently recommended the approval of the audit by the Board of Directors.

REVIEW BY OTHERS: Preservation Foundation Executive Director, Finance Committee, Director of Finance

PRESERVATION FOUNDATION BOARD:

Date: _____ Roll Call Vote: Ayes: ____ Nays: _____

Voice Vote Majority Ayes; Nays: _____