



Preservation Foundation  
of the Lake County Forest Preserves

**DATE:** February 9, 2022  
**TO:** Nels Leutwiler, Chair  
Preservation Foundation Board  
**FROM:** Rebekah Snyder  
Director of Community Engagement & Partnerships

**RECOMMENDATION:** Recommend Approval of the Establishment of a Grainger Woods Endowment

**BACKGROUND:** On January 19, 2022, the Preservation Foundation received a \$1,000,000 pledge from the Grainger Foundation. The grant has two donor restrictions: 50% (\$500,000) shall be used to support restoration of the portion of Grainger Woods Forest Preserve currently under an equestrian license agreement; and 50% (\$500,000) shall be used to establish a Grainger Woods Endowment to care for Grainger Woods in perpetuity. Accepting this grant requires establishment of a new restricted endowment fund.

The Preservation Foundation Endowment Policy allows for the establishment of new restricted endowment funds, with approval by the Preservation Foundation Board. The Finance Committee recommends the establishment of a Grainger Woods Endowment, which will provide a permanent source of funding to conduct management activities at Grainger Woods Forest Preserve, such as invasive species removal, prescribed burning, and re-seeding with native plants.

**REVIEW BY OTHERS:** Executive Director of the Preservation Foundation, Director of Finance, and Executive Director.

**PRESERVATION FOUNDATION BOARD:**

Date: \_\_\_\_\_  Roll Call Vote: Ayes: \_\_\_\_ Nays: \_\_\_\_\_  
 Voice Vote Majority Ayes; Nays: \_\_\_\_\_