



Preservation Foundation
of the Lake County Forest Preserves

DATE: February 10, 2021

TO: Nels Leutwiler, Chair
Committee of the Board

FROM: Rebekah Snyder, Chief Development Officer/Exec. Director Preservation
Foundation

REQUEST: Policy direction regarding listing Volo property for sale.

FINANCIAL DATA: There is no financial impact at this time.

BACKGROUND: In September 2013, the Preservation Foundation Board of Directors approved acceptance of a gift of real property from Nadia Kurylko. The 15.1-acre parcel has no structures and has been in conventional row-crop agriculture for decades. Ms. Kurylko's intention was for the property to be sold by the Preservation Foundation, with the proceeds to be used "to care for the plants and animals." Ms. Kurylko passed away in 2016.

At the time of the donation, the parcel was under an annual farming lease. Each year that farm lease has been renewed with the same individual. The Foundation pays property taxes on the parcel, which is less than the income from the farm lease.

The parcel was most recently under a listing agreement that expired in May 2019. During the listing period, there was interest in the parcel but no viable offers.

Policy direction is requested on the question of when in 2021, if at all, to re-list the property for sale.

REVIEW BY OTHERS: Preservation Foundation President