



DATE: November 11, 2020

MEMO TO: Nels Leutwiler, Chair
Committee of the Board

FROM: Rebekah Snyder
Chief Development Officer/Executive Director of the Preservation Foundation

RECOMMENDATION: Recommend approval of a reclassification of \$8,263.13 from program-restricted funds to unrestricted funds.

FINANCIAL DATA: \$8,263.13 will be reallocated to unrestricted funds from the following program-restricted funds: \$3,600 from General Operating Support and \$4,663.13 from Gratitude in the Woods.

BACKGROUND: In 2017, the Preservation Foundation hosted a free 10th anniversary celebration to which every donor during the foundation's first ten years was invited. The event was funded through private donations, which exceeded event costs. The remaining balance in this fund will be reallocated to unrestricted funds.

In January 2019, REI requested GPS mapping data on all Forest Preserves trails, as well as descriptions of trails and preserves, to add to their national database of trails, known as the Hiking Project. The company made a grant of \$3,600 to fund completion of the project; however, the project was completed by District staff and the funds were not expended. The grant was coded to General Operating Support, and this fund will be reduced by \$3,600, leaving a remaining balance of \$2,592.50 as of September 30, 2020.

REVIEW BY OTHERS: Chief Development Officer/Executive Director of the Preservation Foundation and Director of Finance.

COMMMITEE OF THE BOARD:

Date: _____ Roll Call Vote: Ayes: ____ Nays: _____
 Voice Vote Majority Ayes; Nays: _____