



**DATE:** October 5, 2020

**MEMO TO:** Jessica Vealitzek, Chair  
Operations Committee

John Wasik, Chair  
Planning Committee

Terry Wilke, Chair  
Finance Committee

**FROM:** Steve Neaman  
Director of Finance

**RECOMMENDATION:** Approve an Ordinance adopting the Budget for Fiscal Year January 1, 2021 through December 31, 2021.

**STRATEGIC DIRECTIONS SUPPORTED:** Organizational Sustainability; Leadership; Public Access and Connections; Conservation; Communication, Education and Outreach

**FINANCIAL DATA:** The proposed Fiscal Year 2021 Budget expenditures total \$65,767,790.

**BACKGROUND:** This proposed budget developed by staff, with guidance from the Board through the previously adopted Budget Development Policy, continues to maintain the Lake County Forest Preserve District's strong financial position with a balanced operating budget, sound reserves, long-term replacement funds and moderate debt. The proposed budget provides for appropriate ongoing and preventative maintenance, public safety, and natural resource management for the District's existing preserves. It provides for an expenditure and revenue plan that meets the requirements of the Illinois Property Tax Extension Limitation Law (Tax Cap). The total proposed budget expenditures are \$65,767,790 which is a decrease of \$14,427,911 (18.0%) from the previous fiscal year. The principal reason for this decrease is a decline in debt service and capital project expenses.

**REVIEW BY OTHERS:** Executive Director, Department Directors, Corporate Counsel.



**LAKE COUNTY FOREST PRESERVE DISTRICT  
LAKE COUNTY, ILLINOIS**

**AN ANNUAL BUDGET ORDINANCE FOR FISCAL YEAR 2021  
(JANUARY 1, 2021 THROUGH DECEMBER 31, 2021)**

**WHEREAS**, the Lake County Forest Preserve District (the "District") Rules of Order and Operational Procedures, adopted December 11, 2018 and amended from time to time, require the District Board of Commissioners to adopt an Annual Budget Ordinance on or before the beginning of each fiscal year; and

**WHEREAS**, all Standing Committees have reviewed and submitted their recommendations to the Finance and Administrative Committee; and

**WHEREAS**, at their joint meeting on October 5, 2020, the Finance Committee, Operations Committee, and Planning Committee reviewed and recommended a budget for the District for the 2021 fiscal year, in accordance with a resolution adopted by the Board of Commissioners on June 9, 2020, titled "A Resolution Adopting the Annual Budget Policies and Annual Strategic Action Plan for Fiscal Year Ending December 31, 2021", in the total amount of \$65,767,790;

**NOW, THEREFORE, BE IT ORDAINED**, by the Board of Commissioners of the Lake County Forest Preserve District, Lake County, Illinois that:

**Section 1: Recitals.** The recitals set forth above are incorporated as part of this Ordinance by this reference.

**Section 2:** The "Proposed 2021 Annual Budget," attached to and incorporated in this Ordinance as *Exhibit A* by this reference, containing an estimate of revenues and expenditures of the District for the period January 1, 2021 through December 31, 2021, is hereby approved and adopted. The following is a summary of such budget.

I.	<u>Estimated Balances December 31, 2020</u>	
	Estimated combined fund balances for all funds as of December 31, 2020 ...	\$70,180,681
II.	<u>Estimated Revenue:</u>	
	Estimated non-tax revenues .....	\$14,342,400
	Estimated tax levy requirements .....	49,434,270
	Total Estimated Revenue .....	\$63,776,670
III.	<u>Estimated Expenditures:</u>	
	General Corporate Fund.....	\$20,185,461
	Insurance Fund.....	1,492,030
	Audit Fund .....	190,490
	Land Development Levy Fund .....	10,271,355
	Enterprise Fund.....	4,481,165
	Development Bond Projects .....	0
	Land Preservation Bond Projects.....	125,910

Easements and Special Projects .....	10,000
Donation and Grant Fund.....	266,570
Retirement Fund - IMRF/FICA .....	2,847,040
Debt Service Fund.....	24,173,200
Equipment Replacement Fund.....	535,000
Information Technology Replacement Fund .....	234,400
Vehicle Replacement Fund.....	326,000
Fort Sheridan Cemetery Fund.....	16,950
Wetlands Management Fund .....	36,640
Tree Replacement Fund .....	37,439
Land Preparation Fund.....	150,000
Farmland Management Fund .....	<u>388,140</u>
Total Estimated Expenditures .....	\$65,767,790

IV. Estimated Fund Balance December 31, 2021:

Estimated fund balances for all funds as of December 31, 2021 .....\$68,189,561

**Section 3: Effective Date.** This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

AYES:

NAYS:

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Angelo D. Kyle, President  
Lake County Forest Preserve District

ATTEST:

\_\_\_\_\_  
Julie Gragnani, Secretary  
Lake County Forest Preserve District

Exhibit No. \_\_\_\_\_

# **Exhibit A**

[2021 Proposed Annual Budget](#)