



DATE: April 6, 2020

MEMO TO: Terry Wilke, Chair  
Finance Committee

FROM: Stephen Neaman  
Director of Finance

**RECOMMENDATION:** Recommend approval of an Ordinance Amending the FY 2020 Appropriations Ordinance, the FY 2020 Budget, and the Ten-Year Capital Improvement Plan to Designate and Authorize Expenditure of Surplus Debt Service Funds from retired General Obligation Bonds for Capital Improvements and Land Acquisition.

**STRATEGIC DIRECTION SUPPORTED:** Organizational Sustainability.

**FINANCIAL DATA:** The ordinance designates and authorizes the expenditure of the surplus debt service funds from the 2006A, 2008A, 2008B, 2009A, 2011 and 2013B as follows: (i) approximately \$955,124 to the Land Development Levy Fund (\$250,000 – National Fish and Wildlife Chicago Calumet Grant Match and \$705,124 to be used for modifications for enhanced accessibility and ADA compliance) and (ii) \$370,000 to the Easements and Special Projects Fund (\$250,000 to be set aside for future grants as matching funds and \$120,000 for future land acquisition). The FY2020 budget will need to be amended to make the transfers and to setup the budget for the uses proposed.

**BACKGROUND:** At the previous Finance committee meeting on March 5, 2020, policy direction was given on how to use the excess debt service funds resulting from the collection of property taxes for the payment of principle and interest on the above referenced bonds. There is approximately \$1,325,123.91 of surplus funds available. After reviewing the various needs, staff recommended, and the Committee concurred, on the following uses:

- \$250,000 – National Fish and Wildlife Chicago Calumet Grant Match – The District has been notified that it will be awarded this grant, which will be used to remove buckthorn on lands adjacent to Middlefork Savanna, thus protecting the restoration work already completed by the District at Middlefork. The grant is funded by private foundations, the District’s local share, and other sources.
- \$250,000 – To be set aside for future grants for capital improvement projects and land acquisition as matching funds.
- \$120,000 – To be used for a possible land acquisition.
- \$705,124 – To be used for capital improvements to District property to enhance accessibility to District services, programs, and activities and enhance compliance with the Americans with Disabilities Act .

If approved the funds will be transferred and the FY2020 budget will be amended per the attached exhibit (Exhibit A).

**REVIEW BY OTHERS:** Executive Director, Chief Operations Officer, Corporate Counsel.

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF LAKE        )

**BOARD OF COMMISSIONERS  
LAKE COUNTY FOREST PRESERVE DISTRICT  
RESCHEDULED REGULAR APRIL MEETING  
APRIL 7, 2020**

**MISTER PRESIDENT AND MEMBERS OF THE BOARD OF COMMISSIONERS:**

Your **FINANCE COMMITTEE** presents herewith “An Ordinance Amending the Fiscal Year 2020 Appropriations Ordinance, the Fiscal Year 2020 Budget, and the Ten-Year Capital Improvement Plan to Designate and Authorize Expenditure of Surplus Debt Service Funds for Capital Improvements and Land Acquisition” and requests its approval.

**FINANCE COMMITTEE:**

Date: \_\_\_\_\_  Roll Call Vote: Ayes: \_\_\_\_ Nays: \_\_\_\_\_  
 Voice Vote Majority Ayes; Nays: \_\_\_\_\_

**LAKE COUNTY FOREST PRESERVE DISTRICT  
LAKE COUNTY, ILLINOIS**

AN ORDINANCE AMENDING  
THE FISCAL YEAR 2020 APPROPRIATIONS ORDINANCE, FISCAL YEAR 2020 BUDGET,  
AND TEN-YEAR CAPITAL IMPROVEMENT PLAN TO DESIGNATE AND AUTHORIZE  
EXPENDITURE OF SURPLUS DEBT SERVICE FUNDS FOR CAPITAL IMPROVEMENTS AND  
LAND ACQUISITION

Passed and Approved by  
the Board of Commissioners  
of  
the Lake County Forest Preserve District  
Lake County, Illinois  
this 7<sup>th</sup> day of April, 2020.

Published in pamphlet form by direction  
and authority of the Board of Commissioners of  
the Lake County Forest Preserve District  
Lake County, Illinois  
this \_\_\_\_ day of \_\_\_\_\_, 2020.

**LAKE COUNTY FOREST PRESERVE DISTRICT  
LAKE COUNTY, ILLINOIS**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2020 APPROPRIATIONS  
ORDINANCE, THE FISCAL YEAR 2020 BUDGET, AND THE TEN-YEAR CAPITAL  
IMPROVEMENT PLAN TO DESIGNATE AND AUTHORIZE EXPENDITURE  
OF SURPLUS DEBT SERVICE FUNDS FOR  
CAPITAL IMPROVEMENTS AND LAND ACQUISITION**

**WHEREAS**, on June 11, 2019, the Lake County Forest Preserve District (“District”) Board of Commissioners approved a resolution approving the District’s Ten-Year Capital Improvement Plan (“CIP”); and

**WHEREAS**, on October 8, 2019 the District Board of Commissioners approved an Ordinance setting forth the District’s annual appropriations for Fiscal Year 2020 (“Appropriations Ordinance”) and an Ordinance approving the District’s Fiscal Year 2020 Budget (“Budget”); and

**WHEREAS**, the District has paid in full the final principal and interest on its Series 2006A, 2008A, 2008B, 2009A, 2011 and 2013B General Obligation Bonds; and

**WHEREAS**, the debt service funds for the District's General Obligation Bonds listed above have a surplus of approximately \$1,325,123.91 from the annual tax levies and interest earned thereon (the “Surplus”); and

**WHEREAS**, the Surplus resulted from the District acting in good faith to match its debt service needs with the taxes levied and the surplus is small relative to the overall size of the levies; and

**WHEREAS**, while it holds the Surplus in District funds already, the District did not previously appropriate the Surplus in the Appropriations Ordinance; and

**WHEREAS**, it is in the best interest of the District to use the Surplus as follows: (i) \$705,124 for capital improvements to District property to enhance accessibility to District services, programs, and activities and enhance compliance with the Americans with Disabilities Act, (ii) \$250,000 as a local match for a National Fish and Wildlife grant for the Chicago Calumet buckthorn removal project, (iii) \$250,000 to be leveraged as the District’s local share for other future grants for capital improvement projects and land acquisition, and (iv) \$120,000 for land acquisition (the “Designated Uses”); and

**WHEREAS**, it is in the best interest of the District to (i) amend the Appropriations Ordinance to increase the Land Development Fund by \$955,123.91 and the Easements and Special Projects Fund by \$370,000 (which increases collectively equal the amount of the Surplus), (ii) amend the Budget to approve the expenditure, in FY 2020, of the Surplus for the Designated Uses, and (iii) amend the CIP to reflect such changes;

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the Lake County Forest Preserve District, Lake County, Illinois THAT:

Section 1. Recitals. The recitals set forth above are incorporated as part of this Ordinance by this reference.

Section 2. Amendment of Appropriations Ordinance. The Appropriations Ordinance is hereby amended to (i) increase the Land Development Fund appropriation by \$955,123.91 and (ii) increase the Easements and Special Projects Fund by \$370,000 so that the following line items of Section 2 of the Appropriations Ordinance will read as follows:

<u>Fund Code</u>	<u>Fund Name</u>	<u>Appropriation FY 2018</u>
2000	Land Development Fund	\$12,353,123.91
2500	Easements and Special Projects	3,380,000.00

Pursuant to Section 18-50 of the Illinois Property Tax Code (35 ILCS 200/18-50), the District Treasurer is hereby directed to execute a certification of the estimated revenues of the District, in a form approved by the District's Corporate Counsel and the District Secretary is hereby directed to file a certified copy of this Ordinance with the County Clerk of Lake County, Illinois within 30 days after its passage and approval.

Section 3. Amendment of Budget and CIP. The Budget and the CIP are hereby amended to authorize the expenditure of the Surplus for the Designated Uses as provided in this Ordinance, including Section 2, and as provided in further detail in Exhibit A to this Ordinance. The Executive Director is hereby authorized and directed to cause any further clarifications to be made to the Budget and the CIP to reflect the authority and direction of this Ordinance.

Section 4. Effective Date; Publication. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law and shall be published in pamphlet form within 10 days after its passage and approval.

PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2020

AYES:

NAYS:

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2020

\_\_\_\_\_  
Angelo D. Kyle, President  
Lake County Forest Preserve District

ATTEST:

\_\_\_\_\_  
Julie Gragnani, Secretary  
Lake County Forest Preserve District

Exhibit No. \_\_\_\_\_

CERTIFICATION

ORDINANCE AMENDING APPROPRIATIONS ORDINANCE

I, **Paul Frank**, do hereby certify that I am the duly qualified and appointed Treasurer and Chief Fiscal Officer of the **Lake County Forest Preserve District**, and as such official I do further certify that the estimated revenues, by source anticipated to be received by the **Lake County Forest Preserve District**, Lake County, Illinois, in the Fiscal Year 2020 are those estimated revenues as set forth in the attached Annual Appropriations Ordinance of the **Lake County Forest Preserve District**, Lake County, Illinois (as amended in Section 2 of the attached ORDINANCE AMENDING THE FISCAL YEAR 2017/2018 APPROPRIATIONS ORDINANCE, FISCAL YEAR 2017/18 BUDGET AND TEN-YEAR CAPITAL IMPROVEMENT PLAN TO DESIGNATE AND AUTHORIZE EXPENDITURE OF SURPLUS DEBT SERVICE FUNDS FOR CAPITAL IMPROVEMENTS AND LAND ACQUISITION) for the fiscal year beginning January 1, 2020, and ending December 31, 2020 as adopted by the President and Board of Commissioners at its properly convened meeting held on the 8<sup>th</sup> day of October, 2019 (and as amended by the President and Board of Commissioners at its properly convened meeting held on the 7<sup>th</sup> day of April, 2020), all as appears from the official records of said **Lake County Forest Preserve District**.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said **Lake County Forest Preserve District**, at Libertyville, Illinois on this \_\_\_\_ day of \_\_\_\_\_, 2020.

---

**Paul Frank**  
Treasurer and Chief Fiscal Officer  
**LAKE COUNTY FOREST PRESERVE DISTRICT**

STATE OF ILLINOIS )  
                              ) SS  
COUNTY OF LAKE )

I, **Julie Gragnani**, Secretary for the Lake County Forest Preserve District, Lake County, Illinois, do hereby certify the attached to be a true, perfect and complete copy of the following document:

**AN ORDINANCE AMENDING THE FISCAL YEAR 2020 APPROPRIATIONS  
ORDINANCE, THE FISCAL YEAR 2020 BUDGET, AND THE TEN-YEAR CAPITAL  
IMPROVEMENT PLAN TO DESIGNATE AND AUTHORIZE EXPENDITURE  
OF SURPLUS DEBT SERVICE FUNDS FOR  
CAPITAL IMPROVEMENTS AND LAND ACQUISITION**

which ordinance was passed and approved at the regular meeting of the Lake County Forest Preserve District Board of Commissioners held on April 7, 2020.

**IN WITNESS WHEREOF**, I hereunto set my hand and affix the seal of said Lake County Forest Preserve District, at my office in Libertyville, Lake County, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Julie Gragnani, Secretary  
Lake County Forest Preserve District

SEAL