



LAKE COUNTY FOREST PRESERVES
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Preservation, Restoration, Education and Recreation

DATE: November 8, 2018
MEMO TO: S. Michael Rummel, Chair
Finance Committee
FROM: James E. Ballowe
Director of Facilities

RECOMMENDATION: Approve a 3.6% increase for Residential License fees and License Agreements for District housing units located at:

- 22000 N. Riverwoods Rd., Deerfield
- 25301 W. Monaville Rd., Ingleside
- 42090 N. Hunt Club Rd., Old Mill Creek
- 25200 St. Mary’s Rd., Mettawa

STRATEGIC DIRECTION SUPPORT: Organizational Sustainability

FINANCIAL DATA: The 3.6% increase in Residential License Fees will result in additional revenue of \$1,476 in 2019, providing full occupancy is maintained. District housing license fee income is budgeted in Account 15582500-403300 in the amount of \$41,000.00 for FY 2018-19.

BACKGROUND: Pursuant to its Housing Policy, the District enters into license agreements that allow certain District employees to occupy houses on District property, in those situations where occupancy enhances the District’s security, maintenance, or other interests. Such Housing License Agreements generally require employees living on District property to perform operational and maintenance duties. These agreements are reviewed and renewed each year according to the District’s Housing Policy. The annual adjustment for Residential License Fees is assessed each year as the Agreements are renewed. For the 2019 Residential License Agreements, staff recommends a 3.6% increase, based upon the Bureau of Labor Statistics Consumer Price Rental Index for residential rent.

REVIEW BY OTHERS: Chief Operations Officer, Director of Finance, Corporate Counsel.

APPROVAL:

Motion to approve a 3.6% increase for Residential License fees for District housing units located at 22000 N. Riverwoods Rd., Deerfield; 25301 W. Monaville Rd., Ingleside; 42090 N. Hunt Club Rd., Old Mill Creek; and 25200 St. Mary’s Rd., Mettawa

Date: _____ **Roll Call Vote: Ayes:** ____ **Nays:** ____
 Voice Vote Majority Ayes; Nays: ____